

**Somerset Continental
2025-26 BUDGET**

REVENUE	
	130402
TOTAL REVENUE	873,590
EXPENSES	
Total Salaries and Benefits	362,600
Total Purchased/Contract Services	158,774
Total Rent and Utilities	24,300
Total Materials & Supplies	77,000
Total Other	79,208
TOTAL EXPENSES	701,882
Net Ordinary Income	171,708
Total Other Income	149,712
Total Other Expense	150,412
Net Other Income/(Loss)	(700)
NET INCOME BEFORE DEPRECIATION	171,008
Net Income After Depreciation (Accrual Basis)	12,889
Net Cash Flow (Modified Accrual)	93,390

74 Students

Revenue sources include, as applicable, FTE Funding, Categorical Funding, Capital Outlay, Grants, Title I, and private revenue